



BY-LAW 776-2025
regarding the ecodynamic fund

EXPLANATORY NOTE

The purpose of this By-law is to create and give legal existence to the Ecodynamic fund dedicated to financing initiatives or projects aimed at protecting the environment, promoting biodiversity or raising public awareness of environmental issues, in keeping with the Municipality's environmental policy.

It sets a limit of \$ 100,000 on the sums that may be accumulated in the fund, which is established for a period of 10 years.

It specifies the amounts to be appropriated annually from any allocated operating surplus or portion thereof, from the general fund or from any present or future deduction from any compensation that Council may decree, or from any tax or tariff provided for this purpose under the Act respecting municipal taxation (RLRQ, c. F-2.1).

WHEREAS THAT the Municipality makes annual budget allocations to set up a fund to finance initiatives or projects to protect the environment, promote biodiversity or raise awareness of environmental issues;

CONSIDERING that Articles 1094.1 to 1094.6 of the Municipal Code (RLRQ, ch. C-27.1), which allow and govern the constitution and management of funds and financial reserves other than those provided for in said Municipal Code;

CONSIDERING THAT the Municipality wishes to make the existence of an ecodynamic fund official and legal;

CONSIDERING that a notice of motion of this By-law was previously given by Councillor Carole Patenaude at the Council meeting of July 9th, 2025;

CONSIDERING THAT the draft By-law was presented at the Council meeting of July 9th, 2025;

CONSIDERING THAT the Director general and Registrar-treasurer mentions that this By-law pertains to the constitution of a fund aimed at the financing of initiatives or projects to protect the environment, promote biodiversity or raise awareness of the Municipality's environmental issues;

CONSEQUENTLY, the municipal council decrees the following :

1. **Creation of the reserve and reason** – A fund is created to provide financing for initiatives or projects to protect the environment, promote biodiversity or raise awareness of the Municipality's environmental issues.
2. **Financial reserve limit** – The projected amount of the fund is \$ 100,000.
3. **Method of financing** – The municipal council may, by resolution, allocate a portion of any unallocated operating surplus to the funds.

Similarly, it may appropriate any amount from the general fund.

4. ***Recurring funding*** – The annual allocation to the fund comes from the appropriation of budgetary funds voted to finance the fund.
5. ***Delegation from the Director, Finance or Registrar-treasurer*** – Council delegates the Director, Finance and the Registrar-treasurer the power to transfer to the General fund, any monies in the Fund to provide for expenditures for the same purposes as set out in Article 1.
6. ***Term*** – The fund has a 10-year term.
7. ***Accountability*** – The Municipality's annual financial report must contain a statement of fund revenues and expenses.
8. ***Allocation of excess revenues and expenses at end of existence*** – At the end of the fund's existence, any excess of revenues over expenses is allocated to the general fund.
9. ***Entering into effect*** - The present By-law enters into effect in accordance to the Law.



Louise Cossette
Mayor



Hugo Lépine
Director general / Registrar-treasurer