



BY-LAW 651-2022
providing financing for the acquisition and installation of outdoor
urban furniture and the decree of a loan
for this purpose

EXPLANATORY NOTE

This by-law decrees, according to the by-laws and policies in effect as well as to the Municipal works Act, the acquisition of outdoor urban furniture lighting and leisure along with the work for its installation for the 2022 fiscal year.

This project will be undertaken as per the obtaining of a grant in the amount of \$ 506,892 from the Federal government's Fonds canadien de revitalization des communautés.

It provides for the repayment terms according to the Act respecting municipal debts and loans and the Municipal Code.

CONSIDERING Articles 1060.1 and following of the Quebec Municipal Code (RLRQ., ch. C-27.1);

CONSIDERING the Act respecting municipal debts and loans (RLRQ, ch. D-7) and the Municipal powers Act (RLRQ., ch. C-47.1) which grants power to the Municipality with matters pertaining to roadwork;

CONSIDERING the Municipality's 2022-2023-2024 capital works program;

CONSIDERING the Municipality has obtained a grant in the amount of five hundred six thousand eight hundred ninety two dollars (\$ 506,892) from the Fonds canadien de revitalization des communautés to finance the acquisition and installation of the urban furniture on the Municipality's main road;

WHEREAS THAT a notice of motion was given by Councillor Gilles Saulnier at the regular Council meeting of August 10th, 2022;

WHEREAS THAT the present by-law was presented at the regular Council meeting of August 10th, 2022;

CONSEQUENTLY, the municipal council decrees the following:

CHAPTER I: INTRODUCTORY PROVISIONS

1. ***Preamble*** – The preamble forms an integral part hereof.
2. ***Authorized work*** – Council authorizes the acquisition of urban furniture and its various installation work, as specified in Annex A prepared by Mr. Michel Grenier, Director, Finance and administration department evaluated at \$ 810,500 :

CHAPTER II: LOAN AND EXPENSES

3. ***Authorized loan*** - In order to pay for expenses specified in the present by-law, Council authorizes a loan in the amount of \$ 810,500, to be reimbursed over a period of 15 years.

4. **Authorization of expenses** – An expense of eight hundred ten thousand five hundred dollars (\$ 810,500) is authorized for the purpose of the present by-law.

5. **Allocation of the loan reduction** – Council allocates to the reduction of the loan decreed by the present by-law, any contribution or grant which may be paid for the payment of part of or the entire expense decreed by the present by-law.

Council allocates to the reduction of the loan decreed in this by-law the totality of the grant from the Canadian Community Revitalization Fund in the amount of \$506,892 and, if applicable, from any other governmental infrastructure funding program, up to the limits imposed by said program.

6. **Deduction and levying of tax** – To provide for expenses incurred with regards to interest and the reimbursement in capital at the loan's annual due dates, a special tax at a sufficient rate as per their value as shown on the evaluation role in effect each year, will be imposed and levied annually during the term of the loan on all taxable properties on the Municipality's territory.

7. **Use of a surplus** – Should the allocation amount authorized by the present by-law be higher than the amount actually spent with regards to this allocation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law for which the allocation is deemed insufficient.

CHAPTER III : FINAL PROVISIONS

8. **Entering into effect** - The present by-law enters into effect as per the Law.



Tim Watchorn
Mayor



Hugo Lépine
Director general / Registrar-treasurer