



BY-LAW 617-2021
providing financing for the roadwork for the construction of an access road
for lot 3 736 911 and decree of a loan for this purpose

EXPLANATORY NOTE

This by-law decrees, in accordance to the Municipal Works Act, roadwork for the construction of a public and municipal access road for lot 3 736 911.

It stipulates the terms of payment for its reimbursement in accordance to the Act respecting Municipal Debts and Loans and the Municipal Code.

CONSIDERING Articles 1060.1 and following of the Municipal Code;

CONSIDERING THE Act respecting Municipal debts and loans and the Municipal Powers Act regarding roadwork;

CONSIDERING the Municipality's 2021-2022-2023 triennial capital assets program ;

CONSIDERING the various provincial and federal infrastructure financing programs ;

WHEREAS THAT a notice of motion was given by Councillor Louise Cossette at the regular council meeting of March 10th, 2021;

WHEREAS THAT the present by-law was presented at the regular meeting of March 10th, 2021 ;

CONSEQUENTLY, the municipal council decrees the following :

CHAPTER I: INTRODUCTORY PROVISIONS

1. ***Preamble*** – The preamble forms an integral part hereof.
2. ***Authorized work*** – Council authorizes various roadwork for the construction of a public and municipal access road for lot 3 736 911, as stipulated in Annex A prepared by Mr. Hugo Lépine, lawyer and general manager, evaluated at \$ 607,919 :

CHAPTER II: LOAN

3. ***Loan*** – In order to provide for the expenses stipulated in the present by-law and in accordance to the 2nd paragraph of Article 1063 of the Quebec Municipal Code (RLRQ, ch. C-27.1), Council authorizes a loan in the amount of \$ 607,919, to be reimbursed over a period of 20 years.

4. ***Deduction and levying of tax*** - To provide for the expenses incurred with regards to interest and the reimbursement in capital at the loan's annual due dates, a special tax at a sufficient rate as per their value as shown on the evaluation role in effect each year, will be imposed and levied annually during the term of the loan on all of the taxable properties on the Municipality's territory.

5. ***Use of surplus*** – Should an allocated amount authorized by the present by-law be higher than the amount actually spent in regard to this allocation, Council is authorized to use this surplus to pay for any expense decreed by the present by-law and for which the allocation is deemed insufficient..

CHAPTER III : FINAL PROVISIONS

6. ***Entering into effect*** The present by-law enters into effect in accordance to the Law.



Tim Watchorn
Mayor



Hugo Lépine
Director general / Secretary-treasurer



Annexe A
Règlement 617-2021

Dépenses autorisées	Base de calcul	Montant
Coût des travaux - avant taxes		469 324 \$
Taxes nettes	5%	23 466 \$
Travaux non prévisibles	10%	49 279 \$
Coûts directs		542 069 \$
Honoraires ingénieurs		18 500 \$
Services professionnels		18 500 \$
Taxes nettes	5%	1 850 \$
Sous-total		38 850 \$
Total		580 919 \$
Emprunt temporaire	4%	18 000 \$
Frais de financement	2%	9 000 \$
Valeur du Règlement		607 919 \$
Financement	Base de calcul	Montant
Participation de la Municipalité	100.00%	607 919 \$
Contribution secteur	0%	\$
Contribution ensemble	100%	607 919 \$
	Valeur Foncière	Annuité 2.5%/ 20 ans
Impact fiscal (Ensemble) / taxe estimée	982 576 800	.0040\$ par 100\$/
Contribuables ensemble		Annuité de 39 148 \$

Le Directeur général

Hugo Lépine
Secrétaire-trésorier
Le 13 avril 2021