



BY-LAW 594-2020
providing financing for 2020, 2021 and 2022 roadwork and
a loan in order to do so

EXPLANATORY NOTE

This by-law decrees, according to the Municipal Works Act, roadwork to be financed by a loan for the 2020, 2021 and 2022 fiscal years.

It provides for the repayment terms according to the Act respecting municipal debts and loans and the Municipal Code.

CONSIDERING Articles 1060.1 and following of the Municipal Code;

CONSIDERING the Act respecting municipal debts and loans and the Municipal powers Act which grants power to the Municipality with matters pertaining to roadwork;

CONSIDERING the Municipality's 2020-2021-2022 capital spending program;

CONSIDERING the federal and provincial governments' various infrastructure financing programs;

WHEREAS THAT a notice of motion was given by Councillor Jean Dutil at the regular Council meeting of February 12th, 2020;

WHEREAS THAT the present by-law was presented at the regular Council meeting of February 12th, 2020;

CONSEQUENTLY, the municipal council decrees the following:

CHAPTER I: INTRODUCTORY PROVISIONS

1. ***Preamble*** – The preamble forms an integral part hereof.
2. ***Authorized work*** – Council authorizes various roadwork, as specified in Annex A prepared by Mr. Sacha Desfossés, engineer and Director, Public works department, evaluated at \$ 1,350,000 :

CHAPTER II: LOAN

3. ***Loan*** – In order to pay for expenses specified in the present by-law and in accordance to the 2nd paragraph of Article 1063 of the Quebec municipal Code, Council authorizes a loan in the amount of \$ 1,350,000, to be reimbursed over a period of 15 years.

4. ***Deduction and levying of tax*** – To provide for expenses incurred with regards to interest and the reimbursement in capital at the loan’s annual due dates, a special tax at a sufficient rate as per their value as shown on the evaluation role in effect each year, will be imposed and levied annually during the term of the loan on all taxable properties on the Municipality’s territory.

5. ***Use of a surplus*** – Should the allocation amount authorized by the present by-law be higher than the amount actually spent with regards to this allocation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law for which the allocation is deemed insufficient.

CHAPTER III : FINAL PROVISIONS

6. ***Entering into effect*** - The present by-law enters into effect as per the Law.

Tim Watchorn
Mayor

Hugo Lépine
Director general / Secretary-treasurer



Annexe A
Règlement 594-2020

Dépenses autorisées	Base de calcul	Montant
Coût des travaux - avant taxes		1 192 500 \$
Taxes nettes	5%	59 625 \$
Coûts directs		1 252 125 \$
Honoraires ingénieurs		67 500 \$
Services professionnels		\$
Taxes nettes	5%	3 375 \$
Sous-total		70 875 \$
Total		1 323 000 \$
Emprunt temporaire	4%	\$
Frais de financement	2%	27 000 \$
Valeur du Règlement		1 350 000 \$
Financement	Base de calcul	Montant
Participation de la Municipalité	100.00%	1 350 000 \$
Contribution secteur	0%	\$
Contribution ensemble	100%	1 350 000 \$
	Valeur Foncière	Annuité 3%/15 ans
Impact fiscal (Ensemble) / taxe estimée	962 188 105	.0012\$ par 100\$ /
Contribuables ensemble		Annuité de 113 085 \$

Le Directeur général

Hugo Lépine
Secrétaire-trésorier
Le 30 juillet 2020