



---

## BY-LAW 553-2018

---

### REGARDING REAL ESTATE TRANSFER DUTIES

---

Whereas each municipality must collect duties on real estate transfers on its territory as per the Act respecting duties on transfers of immovable, chapter D-15.1;

Whereas the municipality may plan for the taxation of special duties to the real estate duties with regards to these transfers;

Whereas Council intends on taking advantage of certain provisions which complete the enforcing of this act in certain instances;

Whereas a notice of motion was given by Councillor Louise Cossette at the regular council meeting of May 9<sup>th</sup>, 2018;

CONSEQUENTLY, the following is statued and decreed by the present by-law subject to the approvals required by Law as follows:

#### ARTICLE 1

The present by-law abrogates all previous regulation incompatible with the present provisions.

#### ARTICLE 2

The calculation of the transfer duties is established in accordance to the provisions of Article 2 of the Act pertaining to rates as follows:

- on the part of the taxation rate which does not exceed \$ 50,400: 0,5%;
- on the part of the taxation rate which exceeds \$ 50,400 without exceeding \$ 251,800: 1%;
- on the part of the taxation rate which exceeds \$ 251,800 without exceeding \$ 499,999: 1,5%;
- on the part of the taxation rate with exceeds \$ 500,000: 2,5%.

#### ARTICLE 3

A special duty is imposed when an exemption stipulated by Law deprives the Municipality of the payment of the transfer duties with regards to the transfer of a property in accordance to Articles 19.1 and following by Law.

Apart from the exemptions stipulated in Article 20 of the Law, the special duty does not have to be paid at the time of the transfer pertains to the death of the transferor as per terms of paragraph *d* of the first paragraph of Article 20.

#### ARTICLE 4

The present by-law enters into effect as per the Law.

|                  |                               |
|------------------|-------------------------------|
| Timothy Watchorn | Michel Grenier                |
| Mayor            | Assistant secretary-treasurer |